For Immediate Release



ABCorp provides U.S. Banks with Unrivaled Dual-Interface

Payment Card Solutions

STAMFORD, CT., October 18, 2017 – American Banknote Corporation, a leader in financial payment solutions, today announced that it has significantly increased its capacity to produce dual-interface EMV payment cards. New investments in industry leading equipment, technology, and the strict qualification process of suppliers, has fast-tracked ABCorp's PCI-compliant facilities to respond to the rising demand of contactless products. With strict attention to efficiency, the new line of best-in-class manufacturing equipment enables ABCorp to assist a broad range of customers from those desiring just-in-time management of their payment card programs to those requiring several million cards at any given time.

The ABCorp portfolio of innovative smart products offers a variety of proven chip and antenna solutions with components that can be integrated into multiple form factors. Innovation paired with the ABCorp in-house design team, brings decades of experience developing card programs with standard and unconventional inks, materials and substrates such as metal. This balance of internal proficiency and equipment helps to structure pricing models for any issuer, for any project.

As a turn-key EMV solutions provider, ABCorp has been involved in the design, manufacture, packaging, and distribution of dual-interface EMV cards across the globe for many years. An international presence and multiple secure bureaus offer extensive EMV card personalization solutions, data management, mailing, fulfillment and distribution services for efficient delivery to clients and end-consumers.

William (Bill) Brown, ABCorp CEO, commented that, "Consumer demand for dual-interface payment cards in the US has been lagging, but is anticipated to undergo a rapid migration in the coming 24 months and ABCorp is positioned to accommodate the demand. Our core strengths of secure manufacturing of cutting-edge products, and offering end-to-end solutions, dovetails perfectly to meet this need. ABCorp offers proven turn-key dual-interface solutions to banks, credit unions, and commercial companies looking to provide their customers with the latest contact and contactless payment solutions. We feel very fortunate to have avoided a premature build-out of capacity with what is now largely outdated manufacturing techniques, and to now be in the position to offer customers

tremendous flexibility in their programs to enhance their customer-engagement efforts."

ABCorp will be attending Money20/20 with their full-range of contactless payment and digital banking solutions. The event takes place October 22nd-25th at The Venetian, Las Vegas.

About ABCorp: Pioneering the concept of secure transactions, ABCorp assisted the newly formed Bank of the United States to produce counterfeit-resistant currency in 1795. With unrivaled expertise spanning 220+ years ABCorp has evolved, delivering products and solutions for countless governments, corporations and not-for-profit organizations. These products and solutions include payment cards and other solutions for both B2B and B2C clients, gift and loyalty cards, national IDs, driver licenses, vital records, stock and bond certificates, data and inventory management systems, and document solutions.

For more information:

Randy Hilgren American Banknote Corporation Email: <u>ABCorpPR@ABCorp.com</u> Phone: (617) 363-4217