# Finexio

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### **PRESS RELEASE**

## Finexio, the smart B2B payment network, deploys innovative closed loop payments platform for ScriptRelief, LLC

ScriptRelief, LLC selects Finexio to eliminate costly paper check processes with its unique "Network of Networks" delivery model

Orlando, Monday, March 6th, 2017

Today Finexio announces that ScriptRelief, LLC has launched a new electronic payments platform that will reduce cost and inefficiencies associated with their current paper-based check processes for vendor payments.

Finexio's platform, the smart B2B payment network, delivers commercial payment capabilities that fill the gap between existing manual processes by intelligently converting paper payments to capture the best possible transaction price and method of electronic delivery. This solution seamlessly integrates into enterprise accounts payables and procurement software platforms to effortlessly embed payments into the corporate buying and selling experience.

"We are excited to leverage Finexio's unique electronic payment network," said Rich Vogel, CFO of ScriptRelief. "ScriptRelief is always looking for ways to become more efficient, reduce costs, and generate revenue. Finexio's smart B2B payment network impressed our team with its ability to help us make more electronic payments than our current banking and payment vendors. We will realize significant cost savings and revenue growth from this deployment."

Deployed as an integrated commercial payments platform as a service, Finexio weaves together access to several private "closed loop" payment processing networks. The platform provides unique integration with a variety of payment and billing aggregators, payment facilitators, merchant acquirers, processors, and payment networks. Virtual card and ACH round out the Finexio network to guarantee electronic payment adoption.

"Finexio's proprietary network of hundreds of thousands of vendors helped ScriptRelief find and execute on opportunities to shift spend away from paper checks," said Ernest Rolfson, CEO and Founder of Finexio. "The automation and intelligent network routing capabilities we deploy, combined with flexible pricing for suppliers, helps ScriptRelief make 100% of their payments electronically in methods preferred by ScriptRelief and its vendors."

More information on Finexio's smart B2B payment network can be found at http://www.Finexio.com

### **About Finexio**

Finexio is the smart B2B payment network. The Finexio network eliminates commercial paper check spend by identifying and routing payments through a unique "network of closed loop networks." Payments on the Finexio rails are seamlessly pushed into a supplier's bank accounts at fees substantially lower than prevailing commercial payment costs. Finexio integrates into large payment aggregators, accounts payable automation, and procurement software platforms to enable them with a more efficient payment modality.

### About ScriptRelief LLC

ScriptRelief, LLC is the creator of the National Prescription Savings Network card and the prescription discounts available through SearchRx at https://www.searchrx.com. Through these platforms, ScriptRelief provides medication discounts that help consumers save an average of 50% and up to 75% off their prescriptions. In its five-plus years of operations, ScriptRelief has helped nearly 11 million Americans save over \$1.5 billion on prescription medications. Learn more about the National Prescription Savings Network card and the 50,000 plus available prescription discounts at https://www.searchrx.com.

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