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CXO-Cockpit Achieves Top Ranks in BARC BI Survey 2016

Utrecht, 18th of October 2016 - *CXO-Cockpit®, an Integrated Strategic Performance Reporting solution for leading Enterprise Performance Management (EPM) systems, has achieved 16 top ranks in this year's BARC The BI Survey, demonstrating its strength in both the Dashboarding and OLAP analysis focused product peer groups.*

BARC, the leading enterprise software industry analyst and consulting firm, today released their annual Business Intelligence Survey. Based on a sample of over 3000 responses the Survey 16 offers an unparalleled level of user feedback on 37 leading Business Intelligence solutions. CXO-Cockpit achieved top ranks in seven important KPIs in this year's BI survey. CXO-Cockpit top ranks in categories such as 'Collaboration', 'Mobile BI' and 'Innovation' demonstrate that the company is walking in step with the times and focusing on customer needs and prevailing trends in the business environment. First place honours for 'Project success', 'Ease of use', and 'Recommendation' demonstrate customer approval for the high professionalism of the vendor and its partners as well as the product's excellent usability.

"Thanks to fully integrated commentary and strong reporting process transparency provided by the auditing of annotations, mobile reporting apps, a rich library of best practice templates and good usability, CXO-Cockpit receives above-average ratings for collaboration, project length, ease of use and mobile BI." Says Dr. Carsten Bange, CEO and founder of BARC. "Mobile BI fosters business success by allowing anytime access to actionable information via different mobile devices. CXO-Cockpit is the top-ranked product for 'Mobile BI' in all of its peer groups. Thanks to mobile reporting apps for iPad, iPhone and Android devices, the product provides real-time access to financial EPM data and gives full end-user functionality, making financial reporting and analysis available anytime and anywhere."

The BARC BI Survey 2016 clearly shows that CXO-Cockpit is especially effective in reporting and dashboarding scenarios based on EPM / OLAP data sources such as Oracle Hyperion (Essbase, HFM) SAP BPC/BW, IBM Cognos TM1 and Tagetik. The solution not only provides its own BI capabilities but also drives value through adopting intelligence from the leading EPM data sources.

"CXO-Cockpit achieved leading rankings in the - Chosen as the standard – category in the OLAP analysisand dashboarding-focused products, again confirming our strong focus on financially intelligent and relevant reporting solutions that truly understand finance and EPM, in contrast to generic BI tooling." says Wouter Born, Chief Technology Officer at CXO Solutions.

The complete CXO-Cockpit vendor highlight report can be downloaded from the CXO-Cockpit website: http://www.cxo-cockpit.com/barc-bi-survey-2016/

ABOUT THE BARC BI SURVEY

THE BI Survey 16 is based on findings from the world's largest and most comprehensive survey of business intelligence end users, conducted from February 2016 to May 2016. In total, 3,137 people responded to the survey with 2,611 answering a series of detailed questions about their usage of a named product. Altogether, 37 products (or groups of products) are analysed in detail. THE BI Survey 16 examines BI product selection and usage among users in categories (KPIs) including business benefits,

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project success, business value, recommendation, customer satisfaction, customer experience, innovation and agility. There are 32 KPIs in total. This document contains just a selection of the headline findings for CXO-Cockpit. It does not show all the KPI results and focuses mainly on the positive findings. More Information: <u>http://www.bi-survey.com/</u>

ABOUT CXO SOLUTIONS

CXO Solutions BV, provider of CXO-Cockpit Strategic Performance Reporting solutions, is an independent software company founded in 2007 by a team of Finance and Enterprise Performance Management (EPM) professionals with the aim of helping finance teams overcome the limits of Excel-based reporting processes and generic Business Intelligence (BI) tooling, optimize their processes and unleash the full potential of their organizations' EPM systems, information and human talent. Thanks to prebuilt financially-intelligent EPM connectors, fully integrated commentary/narrative and strong reporting process governance, the HTML5 mobile and web-based CXO-Cockpit Strategic Performance solution ensures a true, shared and trusted single point of insight for fast and secure decision-making with full financial control, anywhere and at any time. CXO-Cockpit has an exclusive global customer base of over 80 multinational corporations and provides integrated Strategic Performance Reporting Solutions for all leading Enterprise Performance Management (EPM) systems, including Oracle Hyperion (Enterprise, HFM, and Essbase) SAP (BPC, BW, HANA) Tagetik and IBM (TM1). More information: http://www.cxo-cockpit.com

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BARC BI Survey 2016 Top ranks