



DIGITAL BANK

THE DIGITAL WORLD'S PRIVATE BANK

Date: 2 January 2017

Notice of Change of President & CEO

It is hereby notified that Digitalbank today convened a meeting with its Board of Directors and determined a change of its President & CEO. Mr. Thomas Moneirois will retire from President & CEO on January 2, 2017, and Mr. John Ludvig will assume the office as President & CEO on January 7, 2017.

1. Reason for the change:

Since his inauguration of President and CEO, Mr. Thomas Moneirois had made a great contribution for the operation and development of the Company. During his stay at Digitalbank, he has paved the way for Digitalbank's future growth. With his personal reasons, he resigned the position of president and CEO.

2. Names and titles of the new President & CEO and the retiring President & CEO:

New: Name: John Ludvig
Current Title: Regional Operation Director, Europe
New Title: President & CEO

Retiring: Name: Thomas Moneirois
Current Title: President & CEO

3. Brief Personal Record etc. of Newly-Appointed President & CEO

| | Brief personal record, position, business in charge and important concurrent posts |
|-------------|--|
| John Ludvig | As of Dec. 2005: Joined the Company as Group Executive of Digitalbank Core Business Group Mar. 2008: Director of Digitalbank Mar. 2010: Senior Director Mar. 2013: Regional Operation Director, Europe (present) |

4. Scheduled Date of Appointment January 7, 2017

Yours Sincerely,
DigitalBank Management Team